



NetAsset Minor Release

2026.1.6.0 - July 16th, 2026

Minor Updates

- Added a new field to the Revaluation Proposal to force the clearing/construction-in-progress account to match the new gross asset value.
- Added a new "Preserve Residual Value on Disposal" NetAsset Setup option. When enabled, partially disposing of an asset scales the residual value estimate down in proportion to the gross value disposed, preserving the residual value percentage.
- Updated scheduled reporting to allow for multiple scheduled reports to be sent out from a single report record.
- Added a warning to intercompany transfers when an Accounts Receivable or Accounts Payable account with elimination enabled is used on a book-specific journal for a multi-book accounting book.
- Improved the performance of the Time Machine by moving the Saved Searches to SuiteQL.
- Added a new "Default Accounting Book" field to the Asset Type to allow a default accounting book to be set for the primary schedule of the asset.
- Added support for the Legacy Half Year convention on the NetAsset Type record. Selecting this option will retain the legacy method of setting the end of life date to June 30th.
- Updated all scripted report exports to show the filters used at the top of the report.
- Updated the tax import tool to add 150 MACRS methods and ADS methods, and added a filter between depreciation types.

Bug Fixes

- Fixed an issue where performing a true-up on an asset with accumulated depreciation at in-service, then lowering the gross asset value below the accumulated depreciation, would result in a negative net book value. Now the accumulated depreciation can be adjusted to scale proportionally with the new gross asset value.
- Fixed an issue where, when performing a disposal on an asset that had \$0 on an alternate book, the disposal date could be invalid, causing an error to be thrown.
- Fixed an issue where a disposal proposal would fail to import when the asset had a zero or negative quantity.
- Fixed an issue where performing a build-up on an asset that had \$0 at in-service would cause the following schedule line to start in the wrong period number.

- Improved the handling of \$0 asset buttons when the current value of the asset is no longer \$0.
- Fixed an issue where the related transaction table would not match the related transaction sublist due to consolidation rates.
- Fixed an issue where the related transaction table would not match the related transaction due to using the line sequence number, which could be different from the stored line number.
- Fixed the alternate residual value percentage calculation to match the formula used in NetSuite for the main book.
- Fixed an issue where applying 100% Bonus depreciation to an asset that then had a partial disposal would result in a negative net book value.
- Fixed an issue where error logs of the NetAsset Automation Rules that were too long would fail to display in the banner. Now the error log is truncated to 300 characters.
- Fixed an issue where the Project Create Suitelet would fail to set the Asset Type on the related transactions.
- Allowed transfers that had no gross asset value but accumulated depreciation to have a transfer journal generated to move the accumulated depreciation.
- Fixed an issue where Next Period would be treated as Full Period if the In-Service Date was before the Go-Live Date.