



## NetLoan Minor Release

**2026.1.5.0 - June 26th, 2026**

### Minor Updates

- Added automatic invoice generation for Pay Off Remaining Balance modifications. When enabled, an invoice is created immediately when the payoff modification finishes processing, without requiring a separate billing run. The feature can be enabled globally via NetLoan Setup > System Features > Auto Payoff Invoice, controlled per loan type via the Auto Payoff Invoice field on the loan type record, and overridden per modification via the Auto Bill checkbox on the modification record.
- Added a new "Credit Information" section to the loan Management subtab that surfaces credit memos applied to the loan's invoices as of the As Of Date, broken out into Credited Principal (custrecord\_da\_loan\_credited\_principal), Credited Interest (custrecord\_da\_loan\_credited\_interest), Credited Fees (custrecord\_da\_loan\_credited\_fees), and a Credited Total (custrecord\_da\_loan\_credited\_total). Each credit memo is allocated across interest, principal, and fees using the same waterfall as the Paid totals. Credit memos (typically used for forgiven or lender-paid amounts) remain excluded from the Paid totals, so this section provides separate visibility into credited amounts without impacting any existing Management fields.
- Updated out-of-the-box loan statement PDF template to rename the "Current Payment" section to "Next Payment", rename "Interest Rate (APR)" to "Current Interest Rate", rename "Date Due" to "Next Payment Date", rename "Customer" to "Borrower", and move the statement date to the header above the loan ID.
- Updated statement generation to allow users to generate statements for an individual loan if the loan is eligible for statement generation via the statement template saved search.
- Added support for calculating a new rate via automated modification when a new payment record is created.
- Added new page for viewing and editing automated map/reduce jobs via NetLoan > NetLoan Setup > Manage Automated Jobs.
- Added controls for schedule generation of loans with unsupported fields entered on dynamic installment loan types.
- Added support for servicer loan owner rates that differ from the loan rate. At interest accrual, the spread is posted per schedule line to the Servicing Revenue Account (positive) or new Servicing Expense Account (negative), offset by the new Owner Interest Clearing Account, with the loan's subsidiary as the servicer. All three accounts are required on the loan type when any owner rate differs.

- Added commitment fee configuration fields to LOC loan types and loan records (enable flag, rate, frequency, and account mapping). Full commitment fee calculation and invoicing will be included in a future release.
- Added initial Statement Generation support for Dynamic Schedule Loans. (This feature is in early release)
- Updated the memo on NetLoan Modification Entry to append information entered into the modification note field.

## Bug Fixes

- Fixed an issue on dynamic installment loans where a modification applied as the 2nd event mid-period would receive the same period number (e.g., 23.1) as the preceding sync transaction line if the first period was originally an integer (e.g. 23). The modification now correctly receives the next sub-period number (e.g., 23.2).
- Fixed incorrect balloon payment defaulting logic on the loan header during adjust terms modifications.
- Fixed an issue where a True Up modification that fully zeroed out the loan balance would incorrectly set the schedule line's period end date to the loan's maturity date instead of the modification's effective date.
- Fixed an issue on Pay Off Remaining Balance modifications where fees configured with the "Recognize" early maturity preference would incorrectly populate the Unamortized Fees to Forgive field (and adjust the payoff adjustment amount) when the effective date was changed.
- Fixed an issue where loans were not picked up for as-of-date reporting updates when the Source Transaction field was populated.
- Fixed an issue where a loan with a refund modification on the same day as the final amortization entry would be incorrectly marked as Fully Amortized instead of Fully Refunded.
- Fixed a hard error that appears on statements generated for loans with no amortization schedule lines.
- Fixed an issue where the loan's maturity date was not re-calculated when the payment day changed via server-side update (CSV import, integration, etc.) for loans with a loan term unit of "Payments to Date".
- Fixed an issue where an interest rate change effective on the same day as a beginning-of-day payment would be incorrectly applied to the preceding schedule line (the "in-between" period before the payment), instead of starting with the schedule line whose period start date equals the rate change effective date.
- Fixed an issue where the Calculate Payment recurring payment amount would be inaccurate when a recurring payment record already existed on the initial payment date. The calculation now uses the existing payment record's amount directly if that scenario occurs on a new loan and it re-calculates the payment amount if it occurs on an existing loan via modification.
- Added logic to delete the system-generated initial recurring payment when a loan is flipped from commenced to pending.
- Fixed an issue underestimating the payoff amount when validating a large payment in a future period on an adjust terms modification of a loan with a forgivable fee balance (fee balance from the current period was being used instead of the future period).
- Fixed an issue where the payoff amount on a generated Payoff Statement could differ from the payoff amount shown on the loan's Management subtab for loans configured with a Beginning of Day payoff time. The statement was not applying the loan type's Default Payoff Modification Time of Day setting when calculating interest days, resulting in one extra day of interest compared to the management summary.
- Fixed bugs with Fixed Installment Evergreen Loan schedule generation via modifications, refresh, and schedule extension MR.

- Fixed an issue where a Mod-Following business day convention would incorrectly adjust a payment date to before the loan's origination date when the origination date itself falls on a weekend and the adjusted date would cross into the next month. The payment now uses the next business day forward instead.
- Fixed an issue where changing the effective date on a refund modification could produce an unbalanced journal entry if the effective date was moved from before a paid invoice to after. The future bill info was not being re-evaluated after the effective date change, causing the unbalanced modification journal entry.
- Fixed an issue on end of day Pay Off Remaining Balance modifications where a paid bill landing on the payoff date was misclassified if it was also end of day, producing an incorrect balloon payment and a non-zero remaining loan balance.