



NetAsset Minor Release

2026.1.2.0 - April 22nd, 2026

Minor Updates

- Added the functionality to the NetAsset Automation - MR script to catch-up relevant open transactions that are missing NetAsset Inventory Reclasses.
- Added Taxpayer as an out of the box filter to the Tax Register Report.
- Updated the Selected Period selection in the Posting Period preferences to always post to the selected period, rather than only when the date range was locked.
- Added a new field "Gross Up GL Impact" to Write-Down revaluations. This allows the user to move the accumulated depreciation to impairment proportionally to the write-down amount.
- Added a new field "Transfer Note" to the Transfer suitelet and the NetAsset Transfer Proposal form to capture any relevant notes to document the rationale for the transfer.
- Added a new global setting "Generate Alternate Schedules Up To Date" to allow the user to generate alternate schedules up to a specific date. This is useful for when the user wants to generate alternate schedules to a date, assist with the processing time of alternate schedules.
- Added a new group by option "Current Asset Type" to the NetAsset Reports. This allows the current asset type to be grouped by rather than the historical movement of the asset type.
- Added new wizard for importing NetAsset records from CSV or Excel files - linked on the Import Tools tab of the NetAsset Setup page.

Bug Fixes

- Added logic to include an extra period for pro-rated depreciation convention schedules where the depreciation method is calculated annually and posted monthly.
- Fixed an issue on the Tax Register Report where disposals or multiple events in the first year could display incorrectly for the first year balance columns.
- Fixed an issue on disposal validation where infinite field change loops could occur.
- Fixed an issue when creating a new asset where the Alternate Schedule defaults were not being set properly.
- Fixed an issue when creating a Revaluation Proposal for a specific alternate schedule where the Before Revaluation Balances were not being set properly.
- Improved error handling on Multi-Book journal processing to unlock the corresponding schedule that had an error occur.

- Fixed an issue when using annual depreciation on the main schedule, that no disposal date would be available for the user to select when creating a new disposal.
- Fixed an issue where the URLs on the Approval Journals page were directing to the Asset record instead of the Transaction record.
- Fixed an issue when the selected role only had access to a Single Subsidiary where the Asset Register would fail to generate unless the Subsidiary was selected.
- Fixed an issue preventing \$0 unlocked assets from being disposed via bulk disposal proposal processing.
- Improved handling of Custom Segments lines when setting up custom sourcing.
- Fixed an issue where custom sourcing from custom segment lines would not be applied to Direct Expense Transactions.
- Fixed an issue where saved search filters were not being applied during transaction processing, causing overridden go-live assets to incorrectly have transactions created.
- Fixed an issue on the Asset Register if duplicate standard columns were used, NetSuite would throw an error that a duplicate alias was being used.
- Improved handling of Assets tagged to the body of a transaction field that matched the Clearing Account field, causing a prevention of the transaction being deleted.
- Fixed an issue on the Time Machine for Multi-Book Assets where the related journals were not being deleted when the schedule filter was set to all schedules.
- Fixed an issue when disposing an asset that initially started its life as a \$0 value, where the following disposal would fail to create a disposal journal.
- Improved handling when performing a Time Machine on an Asset that was missing the go-forward schedule line, the only way to perform the time machine was to manually create the schedule line or apply the refresh date to the last period of the asset. This is no longer required, the Time Machine will now automatically generate the schedule line forward if no open schedule line exists.
- Improved the handling of tagging of assets; if an attempt was made to tag an asset to a transaction line that already had an asset tagged to it, the existing asset would be replaced. Now the asset will be skipped and the error message will be displayed.
- Updated the default locked period posting preference from "Selected Period" to "First Open Period", and updated field help text descriptions for locked period posting options.
- Fixed an issue where assets using a depreciation method with annual calculation interval, monthly posting, and an extended life formula would not fully depreciate to zero. The final year's depreciation was always divided by 12 (even if there was no extended life depreciation) instead of the actual number of months remaining in that year, leaving one month of depreciation stranded beyond the asset's end date.
- Fixed an issue when rewinding an asset to the in-service date, the period 0 schedule line was not being generated.
- Improved the handling of the updates to Inventory Reclasses if the source transaction was edited, the reclass would too often delete the existing lines, causing related asset lines to be hard to track when tagging occurred.
- Improved handling of custom sourcing options on Inventory Reclass option when the Inventory NetSuite feature was not enabled.
- Improved handling of memos on Inventory Reclasses, it will now attempt to bring over the line description if the memo is not empty.