



NetLessor Minor Release

2025.1.3.0 - May 14th, 2025

Minor Updates

- Put in client side validation to ensure a weekly lease term unit is used when weekly payments are present on the lease.
- Added new custom sourcing type, Proposals, that allows sourcing the value in a custom field on a Modification Proposal or Termination Proposal to the posting transaction, payment, and/or contract provision upon processing of the proposal.
- Added new report, NIL Roll Forward Report, which shows period roll forward of the NIL balance for Direct Financing and Sales Type leases.
- Added warning message when unlocking a commenced lease.
- Added new global settings, Store Prior Payments Report on Modification and Store Prior Amortization Schedule Report on Modification, which allow the user to store the payments and amortization schedules prior to a modification as a CSV report on the modification record.
- Added Renewals to the Modification Suitelet. This allows granular control over the renewal options when modifying a lease.
- Updated the name of the "Lease Income Convention" field on the lease type to "Lease Amortization Convention". and added period 1 pro-rating of Initial Direct Costs to the schedule generation logic.

Bug Fixes

- Fixed issue when performing a True Up on a Lease where the effective new True Up period falls before the Go-Live period the schedule lines that did not have a journal entry were being moved forward in the schedule. Thus reversing the modifications would cause unexpected results going forward.
- Fixed an issue auto-calculating cash paid on terminations where the amount would be rounded to the nearest dollar instead of the precision of the currency.
- Fixed an issue deleting the generated credit memo on termination reversal
- Fixed an issue posting initial balance entries for Sales Type leases with Split NIL turned on.
- Fixed an issue when processing a Weekly payment schedule that had the new schedule generation option turned enabled.