NetAsset Minor Release

2025.1.7.0 - August 6th, 2025

Minor Updates

- Added licensing tab to NetAsset Setup that displays license status and usage data.
- Added a new field to the Revaluation Proposal to allow you to force the reset of the Go-Live Clearing Account. When this is check this will change the clearing amount to the new In-Service value.
- Updated "NetAsset - Automate Jobs MR" processing to apply the concurrency limit on the automated job script deployment to all the deployments on the target script's deployments prior to kicking off the script.
- Added prior period transfers to transfer proposals.
- Added a new related transaction tab to the Asset, when a missing tag is found the Reprocess Tagging button will be displayed on the Asset.

Bug Fixes

- Fixed an issue when running the asset register that spanned multiple periods, asset transfers could fail to show the asset ending balances.
- Improved the error handling on the create asset pages, when there is an error that failed to create an asset, the page will now display the errors and provide a link to transactions that failed to create.
- Added an option to force Monthly Journals to run the search using a query, this will trade performance for customization.
- Improved how disposal proposals balances are used to ensure the prior period balances are used in cases where the asset balances are out of sync.
- Improved how MACRS depreciation methods were found in Tax Reports.
- Fixed an issue preventing the asset type from being updated post true-up.
- Fixed an issue when splitting an asset without required fields, the split would fail. Now when splitting an asset the appropriate fields are required.
- Fixed an issue when a schedule had a miss numbering of periods and then performed a write-down/up there was a case where the revaluation accounting would be ignored due to the difference in amounts.
- Fixed issue when account numbers were disabled that the asset balances roll forward report would fail to run.

- Fixed issue when using a depreciation method that used Half-Year + Monthly, the calculation would incorrectly only apply that half-year adjustment to the first period rather than the first full year.
- Fixed an issue on the split assets screen when changing the selected asset the balances would not update to match the selected asset until another field was changed.
- Fixed an issue when trying to set a prior period disposal date the disposal date would reset the to the current open period of the asset.
- Fixed and issue with the Advanced Tracking feature creating additional tracking record on disposal.
- Fixed an issue that would prevent an unapproved disposal from being reversed.
- Fixed an issue when a job takes too long to start the status could fail to respond back possibly throwing an error on the page.
- Fixed an issue when using the Time Machine that Transfer Proposals would not be reversed.
- Improved the handling of the Report MR script to help handle cases where the report has failed, but would report that it was still running.
- Fixed issue when creating a new Tax Year the selected custom Tax-Payer would not be retained.
- Fixed an issue when performing the 40% Mid-Quarter Depreciation Adjustment in the Tax Engine a divide by zero error would occur resulting in a false positive.
- Fixed an issue not reverting to the correct depreciation expense when reversing a build up immediately after another revaluation / build up.
- Fixed and issue when attempting a prior period transfer to an asset that did not change the asset type, the transfer would take place as if it was in the current period.
- Fixed an issue when Previewing a report then going to Schedule the report would potentially fail to run.
- Fixed an issue when running the Asset Register reports with an alternate schedule and custom disposal fields the report could fail to run.
- Fixed an issue that could create incorrect clearing impacts when capitalizing an asset on a secondary book that had a mix of different impacts (such as transfers) on the other books.