NetAsset Minor Release

2026.2.1.0 - August 27th, 2026

Enhancements

- Improved filtering on the Project Create Pages to allow text-only filtering. This reduces the number of requests to the server and filters the page faster.
- Updated the Preserve Residual Value % On Disposal global setting field to be turned on by default in new accounts.
- Added three new reconciliation reports to the Report Generator: Gross Asset Subledger to GL Reconciliation, Accumulated Depreciation Subledger to GL Reconciliation, and Net Book Value Subledger to GL Reconciliation. These reports compare NetAsset subledger balances to the general ledger to help identify discrepancies.
- Updated the reconciliation reports to default the date filters to the current accounting period, with the From Date falling back to the NetAsset go-live date when left blank.
- Updated the Report Generator so that manually changing the From Date or To Date clears the Accounting Period filter, keeping the selected filters consistent.
- Replaced the Accounting Book and Alternate Schedule fields on the Revaluation Proposal with a single Depreciation Schedule dropdown. The new field offers - All - (the main book and every alternate schedule), - Main - (the main accounting book only), or a specific alternate schedule, and is used consistently across the Revaluation Proposal record, the Asset Revaluation page, and the Build Up page. Leaving the field blank saves as - All -.
    - Existing revaluation proposals are stamped with the new Depreciation Schedule automatically on upgrade, derived from the deprecated fields. The deprecated fields are hidden on the Revaluation Proposal form and remain in place only for this migration.
- Added a new Journal Processing page, which revamps the Journal Suitelet by asynchronously loading the schedule lines to improve performance and reduce the chance of errors.
- Updated FERC asset disposals to split out the Cash Paid and Cash Received into separate lines with distinct memos for reporting purposes.

Bug Fixes

- Fixed an issue where performing a True-Up on an asset that used summarized depreciation as well as accumulated depreciation at the in-service date would reverse an incorrect balance.
- Fixed an issue where asset register reports in the Report Generator would return ending balances of 0 for assets whose subsidiary, department, class, or location changed part way through the

reporting range. The ending balances are now matched on the segments the asset's schedule lines were reported under rather than the asset's current segments.

- Added an automatic data fix for historical True-Ups that moved asset types. When this was not set, it could cause unexpected results when running GL reports such as the Asset Balances Roll Forward report.
- Fixed an issue where generating a tax schedule for an asset whose value started at 0 and/or that had events after the fully depreciated date would move the annual depreciation start date to the event's date.
- Fixed an issue where generating an XLSX export would throw a Range Error when the data size was too large.
- Fixed an issue where running the Time Machine with full rewind and schedule generation enabled could cause schedule generation to fail if multiple batches of assets were being processed and completed in the same run.
- Fixed an issue where calculated useful life could be used in combination with a depreciation table, which could cause the useful life to calculate incorrectly for assets using that method.
- Fixed an issue where transferring an asset to a new asset type would incorrectly recalculate the asset's End Date, moving it far into the future, even though the depreciation schedules remained correct. The End Date is now only recalculated when the transfer updates the useful life, and periods on hold are included in the calculation correctly.
- Fixed an issue where creating a write-down revaluation with Gross Up enabled and no amount entered would default the balance sheet account for a write-up instead of a write-down.
- Fixed an issue where a write-down or write-up revaluation amount could be flipped to the wrong sign because the direction check compared against the asset's original capitalized value instead of its current capitalized value.
- Fixed an issue where, when using the All option on revaluation proposals, the alternate schedules could be processed with out-of-date information.
- Fixed an issue where importing a True-Up revaluation proposal via CSV would ignore the provided True Capitalized Asset Value At In-Service when it matched the asset's capitalized value at in-service, replacing it with the asset's current capitalized value instead.
- Fixed an issue when scheduling a report where the system job failed to create or respond in a timely manner, the report record would not update and and throw an unexpected error.
- Fixed an issue where custom sourcing configured from a line-level custom segment, was not applied to the journal entry generated from an inventory reclassification.