



NetLoan Minor Release

2025.1.8.0 - August 27th, 2025

Minor Updates

- Deprecated the "Calculate Payment (Interest Only)" schedule calculation type
 - Cutover script will run on bundle update to change the schedule calculation type on these loans to "Default" and create a "Pay Off Remaining Interest" payment on the initial payment date of the loan. This is the new required format for these types of loans.
- Updated out-of-the-box NetLoan Setup default for "Default Loan Payment Timing to End of Day and updated the default "Default Loan Payment Day" to the 31st.
- Added a script deployment to the Credit Memo record to ensure the 'As Of Date' reporting fields on loans are automatically updated when credit memos are created.
- Dynamic Installment Loan Updates
 - Reworked the payment request logic to start new payment records from the effective date of the new payment record, rather than the last payment request generated off the old payment record.
 - Added validation to ensure the payment effective date of the payment is not moved before the last payment request due date.
 - Added validations to ensure only supported modification types could be selected for dynamic installment loans.
 - Added option for new "Request Payment" button to be added to the loan record to allow users to create the next payment request.
 - Added support for amortization of custom fees and principal adjustment fees.
- Query Based Report Updates
 - Added the ability to designate a query based report as hierarchical or not.
 - Added the ability to store a single report as both a query and a saved search for improved reporting flexibility.
 - Cleaned up column names on export
 - Added support for exporting as a PDF

Bug Fixes

- Fixed an issue calculating the correct current portion when the loan balance is paid down twice on the same day 12 months out.

- Fixed an issue picking up amortization for new amortizing fees post-modification if the fee was the first amortizing fee on the loan.
- Fixed a timing issue in the browser that could cause the "True Up" modifications to be submitted before the True Up calculations were complete which would result in a failure to post the modification entry.
- Fixed an issue not generating the go-forward schedule when rewinding a fully-amortized loan with the time machine.
- Fixed an issue calculating interest in the origination month on a revolving loan.
- Fixed an issue where custom sourcing was only applying to 1 side of the intercompany transaction if a previously processed custom sourcing record had entity filtering applied and the current sourcing did not.
- Fixed an issue causing a loan to be marked Fully Amortized if the loan balance was paid down on initial balance posted even when the loan type had "Stay Commenced When Fully Paid" enabled at the loan type level.