



NetAsset Minor Release

2025.2.2.0 - October 15th, 2025

Minor Updates

- On the Create Asset from CIP/Clearing pages, the asset type will now be pre-populated based on the account used to create the asset. This is limited to if there is only one account used for the related asset type and there is no asset type pre-populated on the transaction line.
- Added new global setting, "Locked Period Posting Preference" which indicates what NetAsset should do when a transaction is dated in a locked accounting period.
 - Options:
 - Do Not Allow - returns an error message until the accounting period is unlocked.
 - First Open Period - Move the transaction to post in the first open and unlocked accounting period
 - Selected Period - Move the transaction to post in the period selected when initiating the transaction processing.
 - Allow - defers to the NetSuite settings regarding closed and locked periods to take hold..
 - Note: For all options, the transaction date will only be changed if the "Allow Transaction Date Outside of Posting Period" NetSuite accounting preference is set to "Disallow".
- Updated tax engine for changes made to the US tax code in OBBB (One Big Beautiful Bill):
 - For tax years in 2025 the Section 179 Amount on tax year will now default to 2.5M with the Section 179 Limitation defaulting to 4M.
 - Section 168 Percentage will default to 100% for any tax years created up through 2028 - the code states that assets placed in-service prior to Jan 20th, 2025 should still use the prior 40% that was allowed prior to the passing of the bill.
 - New default Luxury Auto depreciation method for 2025 tax years.
- Added the "Land" tax classification to the non-depreciation tax rules by default.

Bug Fixes

- Allows the user to run direct expense journals prior to go-live date.
- Fixed an issue that that using the run journals button on the asset page would not properly set the posting date for the next month when custom calendars are used.

- Changed the global setting 'Disable Asynchronous Mark All' to 'Enable Asynchronous Mark All' to make the feature opt-in instead of opt-out.
- Fixed an issue that would fail to set the schedule line on the disposal journal on partial disposals or fully depreciated assets. This would cause reporting inconsistencies on multi-book assets.
- Improved the handling of usage based depreciation period numbering on Go-Live assets.
- Fixed issue that the old subsidiary was not being correctly set when performing a transfer without an existing proposal.
- Fixed issue when previewing a report in an account with a significant number of currencies could cause the report to show undefined for the currency symbol when exporting to CSV.
- Fixed an issue on the Asset Balance Roll Forward report the beginning balances could fail to handle custom filters from source records outside of the asset.
- Improved the check for duplicate journal entries on summarized depreciation.
- Added the Land Tax classification to the default Non-Depreciating tax rule.
- Fixed an issue when creating an asset with Next Period depreciation conventions the the remaining depreciation would be done in the month placed in-service.
- Added a warning when trying to put an asset back in-service with a remaining depreciation without a remaining useful life.
- Fixed an issue when trying to dispose an asset that was fully depreciated at go-live the suitelet would prevent you from entering a date less than the current period start date.
- Fixed issue when selecting the '- Main -' option on the depreciation schedules filter of the Time Machine the journals that were selected would attempted to be deleted as journal entries and not the respective transaction types.
- Added the ability to specify a maximum number of asset to split to speed up the processing speeds of the split suitelet. If the quantity is greater than this number the page will refresh and hide the editable sublist. This will then split the asset evenly based on the quantity.
- Fixed an issue when setting a editable custom sourcing rule with dev mode enabled the from field would always set to be empty.
- Fixed an issue when using the Additions Waterfall reports that Transfers were double counted.
- Fixed an issue when an inventory reclass was updated/deleted due to change in GL Impact the set values would not be retained. We will now no-longer delete the reclass and instead zero out the values to attempt to retain any customer entries.
- Improved the handling of how the report page is loaded when filters are applied, this will now attempt to filter on the selected filters and will not force to scheduled if able.
- Adjusted the Tax Engine to account for new 2025 supported tax changes.
- Fixed an issue when running the Register Reports that the beginning balances could fail to grab the appropriate consolidated exchange rate for the beginning schedule lines.
- Fixed an issue with Accumulated Impairment Balances on the Asset Balance Roll Forward report not showing the correct value, if this was impacted the balance would show as 0 instead of the correct value.