NetAsset Minor Release

2025.1.2.0 - April 24th, 2025

Minor Updates

- New import tools, FAM Asset Conversion and FAM Asset Type Conversion, to enable Fixed Asset Management users to automate their cutover to NetAsset. Navigate to NetAsset > NetAsset Setup > System Setup and click the links on the Import Tools tab to access the tools.
- Added new global setting, Allow Concurrent Processing, which grants all users the ability to run multiple jobs (e.g. schedule generation, journal processing) in parallel (after clicking through warning about potential for duplicates).
- Added new quick access button to global settings, Rewind Asset, which allows users to run the time machine restricted to a single asset from a controlled script deployment with separate permissions from the normal time machine used for bulk rewinding assets.
- Added new global setting, Halt Automated Jobs, which allows users to temporarily halt all scheduled jobs so system maintenance can be performed.
- Added logic to the write-down and write-up revaluations to force the revaluation accounting to increase/decrease the gross asset value when overriding the balance sheet account to match the Fixed Asset Account.
- The NetAsset Tax Register will now only show the assets with schedule lines on or after the start of the filters.
- Updated quick access button for first journal entry to default to "Capitalization" instead of "Go-Live" if > 50% of assets are locked/posted regardless of if the capitalization date is prior to the go-live date or not to facilitate easier catch up capitalization.
- Updated Direct Expenses to use the first date of the selected transaction as the transaction date rather the current date to help customer get the posting period to match their NetSuite settings.
- Added a global setting, Update Quantity On Build-Up, that will adjust the asset quantity when a build-up is processed based on the associated transactions quantities.

Bug Fixes

- Fixed issue when processing the NetAsset Time Machine where a race condition could occur when the deletion of schedule of lines would take longer than the time to delete the asset.
- Lowered the threshold of Asset Register Report batching to help speed up large data sets and avoid Query Time Limit Exceeded errors.

- Fixed issue when splitting a pending fully split multi-book schedule asset would not rid of the remaining schedule.
- Fixed issue when splitting a partially split asset the multi-book schedule values would not be updated.
- Fixed issue when partially splitting an asset that the status of the split suitelet would not update.
- Fixed issue that the re-tagging error message was improperly set on revaluation that had an error.
- Fixed an issue where the 'Reprocess Tagging' button would not clear the error message when the tagging was successful.
- Fixed the impacts of a fully depreciated split child asset lines to reflect the correct clearing impacts.
- Fixed an issue when doing a write-down revaluation the depreciation expense account was being set when it should have not been.
- Fixed an issue when having many child assets and then doing a Time Machine where the delete assets option selected could cause a script execution limit error.
- Fixed an issue when deleting child assets that the quantity of the parent asset was not being updated.
- Fixed an issue when on the Disposal Suitelet page when adjusting the disposal quantity down then back to equal or greater than the original quantity the disposal values would not all be updated.
- Fixed an issue when having many revaluations is the same period (> 9) may cause a duplication in the go-forward schedule period number.
- Fixed an issue in NetSuite 2025.1 where the external URL would not be accessible after a bundle update.
- Fixed an issue that some NetAsset reports would be given a scheduled export limit when they should not have been.
- Fixed an issue when running the System Cleanup that Sandbox Report cleanup would throw an error.
- Fixed an issue when exporting the Asset Register Report on the Main Schedule the report name would contain the word undefined rather than the name of the schedule.
- Fixed an issue when using the Transfer proposal and the Subsidiary field was not populated the operation would fail.
- Fixed an issue that revaluation override accounts were not being populated when revaluating via a CSV import.
- Improved handling of True Ups that occur on assets that have a go-live entry we will attempt calculate the difference between the original depreciation and the new depreciation and book the difference as the depreciation expensed to date.
- Fixed an issue when splitting an asset the acquisition date would get reset.
- Fixed an issue where the From In-Service Date filter would get cleared out when the Filter Results button is clicked.
- Fixed an issue when trying to split an asset that was built-up but not yet capitalized the period number would fail to evaluate causing an unexpected error.
- Improved handling of fully depreciated splits, now when the split is created the subsequent child assets will now be created as fully depreciated with the split journal as the capitalization journal.
- Fixed issue when transferring an asset that proposal record was not setting the old fields correctly.
- Fixed an issue when transferring an in a non-one world account the default subsidiary would be cleared out.
- Disabled the subsidiary field on non-one world accounts to prevent users from accidentally editing the subsidiary.
- Fixed an issue when running a Roll Forward Report that had filters in the saved search that the filters would not be applied on the beginning balances.

- Fixed an issue when running a revaluation in period 2 with a convention that required days calculatation would throw an error.
- Fixed an issue that the parameter for the automate job schedule generation script would not update the asset to ready to capitalize.
- Fixed an issue when a high volume NetAsset Register Report, if the system had insufficient resources to run the report, the report would not generate properly.