



NetLoan Minor Release

2025.0.2.0 - February 19th, 2025

Minor Updates

- Added support for selecting time of day (beginning or end of day) when refinancing loans.
- Added back end control to prevent statement adjustment modifications from being applied to loans with a weekly or bi-weekly payment frequencies.
- Removed payment and rate sublists from statement adjustment modifications page in order to drive more focus on the core point of the modification.
- Added full support for rates out to 8 decimal places (variable rate sublist + modifications were not supported when introduced in January)
- Added post-modification support for EIR amortization of origination fees/discounts/premiums on loans with variable interest rates with new amortization methods:
 - Effective Interest : Loan Principal (Variable Rate)
 - Effective Interest : Loan Principal - Fees/Discount/Premium (Variable Rate)
- Improved auto-billing error handling by doing the following:
 - Create banner message on loan record and payment record when payment auto-billing error happens
 - Added new Admin Report: NetLoan Auto-Generated Bill Errors to show any auto-billing errors
 - If timeout errors occur ("The host you are trying to connect to has exceeded the maximum allowed response time.") the invoice will still get tagged to the schedule

Bug Fixes

- Fixed an issue where maturity date was incorrectly being changed to the final recurring payment day upon schedule generation in scenarios where the maturity date balloon payment should have been respected as the final payment.
- Fixed an issue on the loan statement PDF where non-USD currency amounts would not display their correct currency symbols.
- Fixed an issue where the Default Payment Frequency selected on the Loan Type would not be defaulted in on the 1st non-custom payment line entered on a particular loan.
- Fixed an issue where a disbursement modification would not populate the "Modification Type" and "Modification Detail" fields when the modification effective date was the same as another payment

date

- Fixed an issue with a single duplicate schedule line being generated in instances where a schedule had an auto-mod triggered by a new payment or rate and the most recently processed schedule line (from an amortization journal prospective) did not require a journal.
- Fixed an issue calculating the loan terms for loans with multiple payment records on the same day.
- Fixed issues calculating interest income on true ups where there was a payment in the same month as the true up prior to the true up effective date.