NetAsset Minor Release

2025.1.3.0 - May 13th, 2025

Minor Updates

- Added support for True Up revaluations on multi-book assets.
- Added support for True Up revaluations on fully depreciated assets.
- Added support for the following Disposal Conventions driving disposal period depreciation:
  - Zero Depreciation
  - Half Depreciation
  - Full Depreciation
  - Prorated Depreciation
- Added new global setting, Allow Override of Disposal Convention, that allows users to override the default disposal convention for the asset type at the time of disposal.
- Updated alt. schedule generation logic to always follow the depreciation convention override on the depreciation methods.
- Improved the exporting of the Roll Forward CIP and Balances reports when exported as the final level to show both the summary and the detail.
- Added warning message when unlocking an asset that is no longer in a pending status and locking an asset that is in a pending status.
- Added an import tool (linked in NetAsset Setup) that allows for all NetAsset related Suitelets to be updated with the desired roles with a single submit.
- Updated the "Asset" field to act as a filter on the "Asset To Build Up" transaction line field when the "Asset To Build Up Pre-Determined" checkbox is checked on the Build Up Assets pages.
- Updated FAM to NetAsset conversion tool to filter out leased FAM assets.

Bug Fixes

- Fixed an issue when using the Use Posting Period setting on the Register Reports the beginning balances were not accurate.
- Fixed an issue when deleting an asset that had a required field that was not populated the asset would not be deleted.
- Fixed an issue when using the current_schedule filed on the Register Reports the asset type would not show schedule line values sometime inaccurately showing the asset type.
- Fixed issue where Fully Depreciated assets would not allow for the date provided to be used as the disposal date.

- Fixed issue when unsetting the useful life on an alternate schedule it would default to the asset types useful life, this could cause a discrepancy between the depreciation method if the depreciation method was a table based method.
- Fixed issue that when a Capitalization or Go-Live journal would fail the reversal of the status update would most likely be overwritten by the update of the asset.
- Updated the deployments of NetAsset Suitelets and User Events to use Administrator to reduce the number of permission errors and/ unexpected behavior due to lack of permissions.
- Fixed issue with custom filters not properly being applied to Asset Register and GL Roll Forward reports when checkboxes were empty but not unchecked.
- Fixed an issue calculating the post-revaluation depreciation expense on assets with diminishing value depreciation methods when the revaluation takes place in the first period of the depreciation interval.
- Fixed an issue consistently updating the transaction processing status to "Reversed" when reversing a set of posting transactions from the NetAsset Transaction Processing page.