NetLoan Minor Release

2026.1.6.0 - July 17th, 2026

Minor Updates

- Added support for calculation of quarterly payments via an adjust terms modification.
- Extended Interest Calculation Basis support, previously available only on revolving lines of credit, to installment and dynamic loans. The available methods are now:
    - Average Daily Balance: the new default; accrues interest on the daily balance throughout the period, like standard precision loans.
    - Average Daily Balance - Monthly: accrues interest only at period end on the days-weighted average balance over the period, with no interest posted mid-period (previously named Average Loan Balance).
    - Average Daily Balance Not Including Charges - Monthly: the same as Average Daily Balance - Monthly but excludes new charges from the average; limited to revolving loan types with a Minimum Payment Calculation Method (previously named Average Loan Balance Not Including New Charges).
    - Ending Balance - Monthly: accrues interest only at period end on the loan balance at the end of the period, with no interest posted mid-period (previously named Final Loan Balance).
    - Credit Limit: accrues interest on the loan's credit limit rather than its balance; limited to revolving loan types.
- Improved initial field state handling on the loan record.
- Added validation for unsupported field configurations on evergreen loan types before schedule generation.
- Expanded the Stay Commenced When Fully Paid setting, previously limited to line of credit loan types, to all loan types.
- Added support for Draw modifications on stay commenced loans that remain in a commenced status after being fully posted, including loans with a $0 initial balance.
- Added support for commitment fees on lines of credit: accrues a fee on the average daily unused portion of the credit limit at a configurable rate, when enabled on the loan record.
- Added period-end amortization for subsidiary owners on servicer loans. Servicer loans, which otherwise post no amortization journals, now recognize the subsidiary owner's share of interest earned (Accrued Interest Receivable / Interest Income), prorated by the subsidiary's ownership percentage.

- Added a Calculation Type field to the Rate Index record that is sourced to rate records created from the index, whether added in the loan UI, on loan save, or via a rate index sync.

Bug Fixes

- Fixed an issue causing duplicate schedule lines to be generated prior to the transfer date on mid-month transfers.
- Fixed an issue with loan type sourcing getting triggered on transfers.
- Fixed an issue with the first modification causing a rate change on a loan that did not have any rate records, causing a "Rate could not be incorporated into the schedule" error on subsequent Update Schedule runs.
- Fixed a "No modification effective date" error when setting the effective modification date on a modification for a $0 balance loan.
- Fixed an issue on Rule of 78 loans where the total expected interest was calculated using the post-modification maturity date instead of the original maturity date after a modification that changed the maturity date, when no Remaining Interest Override was provided, understating interest in each remaining period.
- Fixed an issue on loans with a Variable Rate Index where changing the Maturity Date, Origination Date, or Loan Term in the loan UI removed the rate records copied from the index without re-adding them, leaving the Rates sublist empty.
- Fixed an issue with fee forgiveness on maturity-shortening modifications.
  - Eligibility now considers the loan's original maturity date, so subsequent modifications on a previously shortened loan continue to evaluate fee forgiveness even when they do not change the maturity date themselves.
  - Fee forgiveness can now be applied to reduce the final unbilled payment on a maturity-shortened loan, even when the fee balance eligible for forgiveness is not enough to cover the remaining loan balance on its own.
  - When fee forgiveness pulls the maturity date in, the loan term (and the modification's remaining term) are now adjusted to match the new maturity date. Previously the term was left unchanged, so a subsequent modification would re-derive the maturity date from the stale term - silently extending the maturity and generating duplicate schedule lines next to the billed payoff line (one drawing the loan balance to zero and one continuing from the pre-payoff balance).
  - Modification calculations no longer re-derive the maturity date from the loan term when the calculated term did not change, so a loan whose maturity no longer matches its term cannot have its maturity silently extended by an unrelated field change.
- Prevent "Remaining GL Impact" error message on refresh for loans with tagged but unsynced transactions
- Fixed an issue where payment records created by a Pending Approval modification did not appear on the modification's Payments sublist when the record was reopened.
- Fixed an issue preventing modifications within the go-live period from being processed.
- Fixed an issue on "Default" calculation type adjust terms modifications where the loan term was undercounted by one period when a scheduled payment landed exactly on an accounting period's end date.
- Fixed an issue where modifying a loan could duplicate the schedule line for an already-billed period with a calculated payment type (Interest Only, Defined Principal, or Percentage Based). The recalculated payment was compared against the billed amount before it had been calculated, causing the billed line to be mistakenly split into two schedule lines.