



NetLease Minor Release

2025.2.3.0 - November 5th, 2025

Minor Updates

- Added field to NetLease Setup, Default Lease Term Unit, which drives a lease type level field, Lease Term Unit, with the following options:
 - Months (Accounting Periods)
 - Basically what we do currently where each month the lease is active in is considered a full month
 - Months (To Date)
 - What most newer clients should use - calculated like so:
 - $\text{Get number of full months between 2 dates}$
 - $(\text{EndYear} - \text{CommencementYear}) * 12 + (\text{EndMonth} - \text{CommencementMonth})$
 - Add 1 month if the End Day of Month is on or after the Commencement Day of Month
- Added field to the NetLease Lease Type record, Lease Term Unit, which is used to drive the Lease Term Unit field on the Lease record.
- Added field to NetLease Setup, Enabled Initial Payment Date, which allows the user to enable the ability to set the initial payment date on leases.
- Added field to NetLease Lease record, Initial Payment Date, which automatically adds a payment to the payments sublist on the lease record on the initial payment date.
- Added field to NetLease Lease Type record, Allow Maximum Lease Balance Calculation Term (available when Allow Maximum Lease Balance Calculation Term is check in NetLease Setup), which allows the user to define the maximum number of months used when calculating the lease liability and ROU asset. Any months beyond this limit are excluded from liability and asset recognition.

Bug Fixes

- Fixed an issue not accounting for prepaids, lease incentives, and initial direct costs when routing pre-go-live clearing account variance into expense accounts on true up modifications of go-live leases.

- Fixed an issue setting the correct current portion of the liability balance to reclass as short-term on the final schedule line of a lease ending on the 1st of the month.
- Fixed an issue when performing a renewal of a Lease that was marked as non-gi impacting. This could cause the renewal to fail if the lease had any schedule impacting modifications prior to the renewal.
- Fixed an issue not displaying lease liability impacts from modifications on the Lease Balance Subledger Roll Forward Report when there was an ROU Impairment amount listed on the modification.
- Fixed an issue reverting payments to their old values when updated then removed on a true up modification reversal.
- Fixed an issue when rewinding a lease with Full Rewind, there were cases where the lease would not be fully rewound if the period was closed.