



CAN WE ACCEPT VENMO?

HOW IT'S USED MATTERS

VENMO CHARITY



Account created through PayPal in the ministry's name, using the ministry's EIN.



Not peer-to-peer; designed to be used for ministry purposes, similar to a business.



Connected to a ministry bank account.



Verification of 501(c)(3) status is completed.



Should only be accessed through ministry-owned devices.



Disbursements not allowed from account.

VENMO PERSONAL



Account created in Venmo in the name of a person, using an SSN and personal phone number.



Designed as a peer-to-peer platform.



Connected to a personal bank account.



May present tax liabilities for accountholders.



Primarily accessed on personal devices (cell phones, tablets, etc.).



Allows disbursements (internal control bypass).

Some online payment platforms may accept Venmo and similar payment methods. This is acceptable because no separate Venmo account is necessary and poses minimal risk to the ministry.