



The St. Louis Archdiocesan Fund

Cardinal Rigali Center
20 Archbishop May Drive
St. Louis, Missouri 63119

Finance Office
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SLAF@archstl.org

SLAF Investments & Loans (Common Q&A)

Is the Archdiocese still opening endowments or we required to open endowments only through the Roman Catholic Foundation?

Yes, the Archdiocese or the SLAF still opens endowments with minimum contributions of \$10,000 and \$12,000 for regular endowments and scholarship endowments, respectively. Contact either Brian Niebrugge (NiebruggeB@archstl.org or 792-768) or LaWanda Barnes (lawandabarnes@archstl.org or 792-7129). Mr. Niebrugge prepares operating or governing agreements for all SLAF endowments.

The Roman Catholic Foundation is separate 501c3 and is not considered a part of the Archdiocese of St. Louis.

What is the difference between an endowed and a non-endowed account?

An endowed account is opened with restricted contributions from donors whereas a non-endowed account is opened with unrestricted revenue that has been designated for such purpose by the parish or agency. Donors usually “restrict” endowment contributions for specific purposes, such as tuition assistance, building maintenance, etc.

Additionally, operating agreements are not required for non-endowed accounts.

What are the requirements to open a non-endowed account?

In addition to providing a minimum deposit of \$100,000, the following conditions must be satisfied:

- Maintain at least 3 months of operating reserves in Depositor Funds accounts with the SLAF,
- Timely pay all obligations, including amounts owed to the Archdiocese,
- Report net income for a minimum of the two most recent reporting periods (prior fiscal year and month to date),
- Written acknowledgments (e.g. meeting minutes) by most Finance Council members to open the non-endowed account,
- Sign an agreement which acknowledges that principal contributions must be retained in the non-endowed account for a minimum of 12 months, and
- Approval by the SLAF Board of Trustees

In the event the parish is unable meet any of the requirements listed above, then the parish must also submit a separate letter requesting an exception and the details concerning the exception.

Who should I contact to open a non-endowed account?

LaWanda Barnes at lawandabarnes@archstl.org or 792-7129

Who should I contact if the parish may need a loan?

The parish business manager or Finance Council person should first discuss the project or need with Tom DuBois in the Building & Real Estate Office at tomdubois@archstl.org or 792-7004.

Mr. DuBois will provide an overview Archdiocesan requirements, such as obtaining the Archbishop's approval to proceed.

Where can I obtain loan applications?

The SLAF offers 3 types of loans: small equipment up to \$50,000, projects/construction less than \$100,000, and projects/construction greater than \$100,000

Loans applications and current rates offered on deposit products are located on the SLAF's webpage at: <https://www.archstl.org/finance-office-archdiocesan/st-louis-archdiocesan-fund-slaf>

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