# Life insurance coverage changes as you age.

**Basic Life insurance**

**Archdiocese of St. Louis**



## Basic Life: Reduction in Coverage Due to Age

We will reduce the Life Insurance Benefit and Principal Sum for You by 50% on the Policy Anniversary Date following the date You attain age 70.

The reduced amount of coverage will be rounded to the next higher multiple of $500, if not already a multiple of $500. An appropriate adjustment in premium will be made.

**Reductions also apply if:**

1) You become covered under The Policy; or
2) Your coverage increases;

on or after the date You attain age 70.

### EXAMPLE: $50,000 OF COVERAGE BEFORE AGE 70

| Age | Coverage amount |
|---|---|
| Before age 70 | $50,000 |
| At age 70 | $25,000 |

**The amount changes on the next July 1 policy anniversary date after the employee turns age 70.*

This flyer highlights selected age-reduction provisions for Archdiocese of St. Louis Life insurance. All benefits are subject to the terms and conditions of the policy. If there is a discrepancy, the policy controls.

# Life insurance coverage changes as you age.

**Supplemental Life insurance**

**Archdiocese of St. Louis**



## Supplemental Life: Reduction in Coverage Due to Age

We will reduce the Life Insurance Benefit for You and Your Spouse by the percentage indicated in the table below. This reduction will be effective on the Policy Anniversary Date following the date You attain the ages shown below. The reduction will apply to the Amount of Life Insurance in force immediately prior to the first reduction made.

**Reductions also apply if:**

1) You or Your Spouse become covered under The Policy; or
2) Your or Your Spouse's coverage increases;

on or after the date You attain age 70.

**Percentage by which original amount of coverage will be reduced:**

| Your age | Your % reduction | Your spouse's % reduction |
|---|---|---|
| 70 | 35% | 35% |
| 75 | 55% | 55% |
| 80 | 70% | 70% |

The reduced amount of coverage will be rounded to the next higher multiple of $500, if not already a multiple of $500. An appropriate adjustment in premium will be made.

### EXAMPLE: $100,000 OF COVERAGE BEFORE AGE 70

| Age | Coverage amount |
|---|---|
| Before age 70 | $100,000 |
| At age 70 (35% reduction) | $65,000 |
| At age 75 (55% reduction) | $45,000 |
| At age 80 (70% reduction) | $30,000 |

**The amount changes on the next July 1 policy anniversary date after the employee reaches the applicable reduction age.*

### HOW AGE REDUCTIONS AFFECT YOUR PREMIUM

Your Supplemental Life coverage and premium may change as you age. When an age-based coverage reduction applies, your premium is adjusted to reflect the reduced amount of insurance. However, Supplemental Life premiums are also based on your age. Because the premium rate per $1,000 of coverage increases at older ages, your premium may not decrease by the same percentage as your coverage.

**PREMIUM EXAMPLE**

An employee with $100,000 of Supplemental Life before age 70 would have coverage reduced to $65,000 at the applicable age-70 reduction. Using the 70-74 rate of $0.967 per $1,000, the monthly premium for $65,000 would be approximately $62.86. At age 75, coverage would reduce to $45,000, but because the 75+ rate increases to $1.510 per $1,000, the monthly premium would be $67.95.

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